



Bank Holding Company Performance Report June 30, 2021—FR BHCPR

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BHC Name [DISCOVER FINANCIAL SERVICES](#)

City/State [RIVERWOODS, IL](#)

Bank Holding Company Information

Federal Reserve District: [7](#)

Consolidated Assets (\$000): [110,984,921](#)

Peer Group Number: [1](#) Number in Peer Group: [131](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
----------------------	-------------

- | | |
|---|--|
| 1 | Consolidated assets equal to or greater than \$10 billion |
| 2 | Consolidated assets between \$3 billion and \$10 billion |
| 3 | Consolidated assets between \$1 billion and \$3 billion |
| 4 | Consolidated assets between \$500 million and \$1 billion |
| 5 | Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6) |
| 6 | Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7) |
| 7 | Consolidated assets less than \$150 million (valid only prior to March 2003) |
| 9 | Atypical and second-tier holding companies |

Mailing Address:

DISCOVER FINANCIAL SERVICES
2500 LAKE COOK ROAD
RIVERWOODS, IL 60015

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Summary Ratios

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018																	
Average assets (\$000)	112,937,171			113,330,425			114,448,035			110,877,350			103,837,607																	
Net income (\$000)	3,290,668			-428,992			1,140,999			2,957,199			2,741,742																	
Number of BHCs in peer group	131			127			128			125			118																	
Earnings and Profitability:																														
Percent of Average Assets																														
Net interest income (tax equivalent)	8.50	2.65	98	8.41	2.84	98	8.39	2.77	98	8.87	3.01	98	8.78	3.08	98															
+ Non-interest income	1.50	1.11	74	1.38	1.14	66	1.29	1.21	58	1.45	1.32	67	1.54	1.31	67															
- Overhead expense	4.08	2.24	96	3.89	2.63	88	3.94	2.57	88	3.96	2.69	88	3.94	2.71	89															
- Provision for credit losses	-0.41	-0.15	12	6.84	0.85	99	4.47	0.51	98	2.91	0.15	98	2.92	0.14	98															
+ Securities gains (losses)	0	0.01	26	0	0.03	21	0	0.02	16	0	0.01	35	0	0	64															
+ Other tax equivalent adjustments	0	0	48	0	0	49	0	0	48	0	0	42	0	0	45															
= Pretax net operating income (tax equivalent)	7.62	1.79	99	-0.95	0.64	9	1.25	1.04	65	3.46	1.56	98	3.46	1.57	98															
Net operating income	5.83	1.36	99	-0.76	0.48	10	1	0.81	66	2.67	1.19	98	2.64	1.24	97															
Net income	5.83	1.35	99	-0.76	0.50	10	1	0.82	65	2.67	1.19	98	2.64	1.24	97															
Net income (Subchapter S adjusted)		2.16			0.93			1.18			1.17				1.42															
Percent of Average Earning Assets																														
Interest income (tax equivalent)	9.41	3.14	98	10.21	3.78	98	9.87	3.55	98	11.28	4.41	98	10.95	4.24	98															
Interest expense	1.04	0.27	96	1.85	0.66	95	1.59	0.52	95	2.29	1.08	93	2.04	0.86	94															
Net interest income (tax equivalent)	8.37	2.85	98	8.36	3.10	98	8.28	3.01	98	8.99	3.33	98	8.91	3.38	98															
Losses, Allowance, and Past Due + Nonaccrual																														
Net loan and lease losses / Average loans and leases	2.28	0.13	98	3.33	0.28	98	3.02	0.27	98	3.17	0.21	98	3.06	0.22	98															
Earnings coverage of net loan and lease losses (X)	4.12	4.52	20	2.17	21.56	15	2.40	22.91	12	2.45	24.40	11	2.54	21.75	14															
Allowance for loan and lease losses / Total loans and leases not held-for-sale	8.01	1.39	98	9.20	1.51	98	9.09	1.58	98	3.53	0.83	97	3.36	0.90	97															
Allowance for loan and lease losses / Total loans and leases	8.01	1.37	98	9.20	1.48	98	9.09	1.55	98	3.53	0.81	97	3.36	0.89	97															
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.25	0.63	12	0.29	0.66	14	0.27	0.71	13	0.28	0.57	19	0.33	0.61	22															
30–89 days past due loans and leases / Total loans and leases	0.63	0.27	86	0.87	0.36	88	0.92	0.39	89	1.17	0.43	92	1.14	0.44	91															
Liquidity and Funding																														
Net noncore funding dependence	19.86	-1.82	91	33.10	6.94	91	24.29	3.20	90	40.50	14.45	92	43.21	16.62	94															
Net short-term noncore funding dependence	-1.71	-8.21	71	2.75	-2.29	64	-1.60	-4.76	58	10.42	3.38	71	4.70	4.66	37															
Net loans and leases / Total assets	72.67	59.81	85	70.96	63.21	69	72.84	61.58	81	81.16	63.77	94	79.84	63.98	93															
Capitalization																														
Tier 1 leverage ratio	13.26	9.11	96	10.05	9.03	78	10.94	9.13	88	10.35	9.76	68	10.12	9.71	66															
Holding company equity capital / Total assets	11.87	10.88	67	8.47	11.06	13	9.64	11.16	29	10.40	12.43	26	10.16	12.22	20															
Total equity capital (including minority interest) / Total assets	11.87	11.01	65	8.47	11.18	11	9.64	11.29	26	10.40	12.57	24	10.16	12.27	20															
Common equity tier 1 capital / Total risk-weighted assets	15.47	12.69	86	11.70	12.01	48	13.10	12.38	67	11.23	12.17	36	11.09	12.12	38															
Net loans and leases / Equity capital (X)	6.12	5.51	65	8.37	5.78	89	7.55	5.58	82	7.80	5.21	89	7.86	5.29	92															
Cash dividends / Net income	9.42	25.30	21		60.26		50.34	42.30	63	19.37	33.12	27	20.14	27.31	29															
Cash dividends / Net income (Subchapter S adjusted)		-21.71			61.66			-0.65			-12.02				17.36															
Growth Rates																														
Assets	-2.47	9.29	7	2.79	17.07	11	-0.97	16.68	6	4.06	9.26	39	9.46	7	70															
Equity capital	36.59	9.31	93	-16.10	6.16	5	-8.22	6.99	7	6.55	10.49	43	2.19	7.89	33															
Net loans and leases	-0.12	0.79	59	-7.22	13.26	3	-11.12	9.07	3	5.76	9.10	50	7.16	7.89	54															
Noncore funding	-21.97	-23.76	51	-8.75	-2.41	41	-19.09	-12.18	43	-9.94	6.59	24	7.74	10.67	52															
Parent Company Ratios																														
Short-term debt / Equity capital	2.33	0.48	86	0.08	0.98	76	0.07	0.77	77	0	1.02	36	0	1.14	37															
Long-term debt / Equity capital	24.50	11.05	84	37.81	13.39	85	33.67	13.56	84	30.66	13.04	79	27.75	13.37	78															
Equity investment in subsidiaries / Equity capital	98.98	103.07	27	98.60	103.11	20	100.28	102.81	38	102.36	103.22	50	104.61	103.10	58															
Cash from ops + noncash items + op expense / Op expense + dividends	293.71	130.64	91	173.85	154.33	65	125.17	147.24	47	383.02	190.27	89	337.95	174.91	91															

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	5,290,097	5,678,616	11,145,147	11,908,142	10,868,371	-6.84	24.61
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	5,290,097	5,678,616	11,145,147	11,908,142	10,868,371	-6.84	24.61
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	5,290,097	5,678,616	11,145,147	11,908,142	10,868,371	-6.84	24.61
Investment interest income (tax equivalent).....	97,671	114,870	259,014	184,986	40,554	-14.97	348.71
Interest on balances due from depository institutions.....	9,157	27,433	32,802	246,871	288,587	-66.62	-68.08
Interest income on other earning assets.....	75	37	75	527	2,251	102.70	316.67
Total interest income (tax equivalent).....	5,397,000	5,820,956	11,437,038	12,340,526	11,199,763	-7.28	25.64
Interest on time deposits of \$250K or more	15,659	30,035	55,455	46,302	26,818	-47.86	
Interest on time deposits < \$250K.....	233,699	386,024	704,657	807,619	637,450	-39.46	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	105,370	283,864	445,420	705,139	518,553	-62.88	-3.54
Interest on other borrowings and trading liabilities.....	233,936	331,942	603,880	866,095	837,783	-29.53	-26.48
Interest on subordinated debt and mandatory convertible securities	8,711	20,726	29,495	75,661	63,066	-57.97	-67.46
Total interest expense.....	597,375	1,052,591	1,838,907	2,500,816	2,083,670	-43.25	-9.22
Net interest income (tax equivalent).....	4,799,625	4,768,365	9,598,131	9,839,710	9,116,093	0.66	31.94
Non-interest income.....	845,038	780,597	1,475,229	1,612,594	1,602,320	8.26	6.62
Adjusted operating income (tax equivalent)	5,644,663	5,548,962	11,073,360	11,452,304	10,718,413	1.72	27.41
Overhead expense.....	2,302,356	2,201,985	4,511,958	4,385,933	4,086,788	4.56	29.20
Provision for credit losses.....	-229,886	3,876,520	5,116,593	3,231,309	3,034,558		
Securities gains (losses)	0	0	0	0	166		
Other tax equivalent adjustments	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	4,300,869	-539,154	1,435,198	3,835,062	3,597,233		137.38
Applicable income taxes	1,010,201	-110,162	294,199	877,863	855,491		62.68
Tax equivalent adjustments	0	0	0	0	0		-100.00
Applicable income taxes (tax equivalent).....	1,010,201	-110,162	294,199	877,863	855,491		62.67
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	3,290,668	-428,992	1,140,999	2,957,199	2,741,742		176.35
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	3,290,668	-428,992	1,140,999	2,957,199	2,741,742		176.35
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	3,290,668	-428,992	1,140,999	2,957,199	2,741,742		176.35
Investment securities income (tax equivalent).....	97,671	114,870	259,014	184,986	40,554	-14.97	348.71
US Treasury and agency securities (excluding mortgage-backed securities)	92,147	105,506	210,567	160,313	20,508	-12.66	908.17
Mortgage-backed securities	5,457	8,132	46,491	18,732	19,283	-32.89	-53.51
All other securities	67	1,232	1,956	5,941	763	-94.56	-92.47
Cash dividends declared.....	310,030	286,993	574,411	572,818	552,122	8.03	22.38
Common	271,300	271,318	543,061	541,468	520,772	-0.01	15.62
Preferred.....	38,730	15,675	31,350	31,350	31,350	147.08	107.25

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Average Assets															
Interest income (tax equivalent).....	9.56	2.92	98	10.27	3.46	98	9.99	3.27	98	11.13	4	98	10.79	3.87	98
Less: Interest expense	1.06	0.25	96	1.86	0.61	95	1.61	0.48	95	2.26	0.98	94	2.01	0.79	94
Equals: Net interest income (tax equivalent)	8.50	2.65	98	8.41	2.84	98	8.39	2.77	98	8.87	3.01	98	8.78	3.08	98
Plus: Non-interest income	1.50	1.11	74	1.38	1.14	66	1.29	1.21	58	1.45	1.32	67	1.54	1.31	67
Equals: adjusted operating income (tax equivalent)	10	3.82	96	9.79	4.05	97	9.68	4.04	97	10.33	4.41	97	10.32	4.46	97
Less: Overhead expense.....	4.08	2.24	96	3.89	2.63	88	3.94	2.57	88	3.96	2.69	88	3.94	2.71	89
Less: Provision for credit losses.....	-0.41	-0.15	12	6.84	0.85	99	4.47	0.51	98	2.91	0.15	98	2.92	0.14	98
Plus: Realized gains (losses) on held-to-maturities securities	0	0	50	0	0	47	0	0	46	0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities	0	0.01	27	0	0.03	22	0	0.02	17	0	0.01	35	0	0	64
Plus: other tax equivalent adjustments	0	0	48	0	0	49	0	0	48	0	0	42	0	0	45
Equals: Pretax net operating income (tax equivalent)	7.62	1.79	99	-0.95	0.64	9	1.25	1.04	65	3.46	1.56	98	3.46	1.57	98
Less: Applicable income taxes (tax equivalent).....	1.79	0.41	98	-0.19	0.16	8	0.26	0.23	57	0.79	0.36	97	0.82	0.33	98
Less: Minority interest.....	0	0	41	0	0	46	0	0	42	0	0	36	0	0	36
Equals: Net operating income	5.83	1.36	99	-0.76	0.48	10	1	0.81	66	2.67	1.19	98	2.64	1.24	97
Plus: Net extraordinary items.....	0	0	49	0	0	50	0	0	50	0	0	50	0	0	51
Equals: Net income	5.83	1.35	99	-0.76	0.50	10	1	0.82	65	2.67	1.19	98	2.64	1.24	97
Memo: Net income (last four quarters)	4.25	1.25	99	0.93	0.81	57	1	0.82	65	2.67	1.19	98	2.64	1.24	97
Net income-BHC and noncontrolling (minority) interest	5.83	1.37	99	-0.76	0.50	10	1	0.83	65	2.67	1.20	98	2.64	1.25	97
Margin Analysis															
Average earning assets / Average assets	101.51	93.15	98	100.62	91.74	98	101.26	92.32	98	98.69	91.05	98	98.51	91.48	98
Average interest-bearing funds / Average assets.....	84.22	62.32	96	87.03	65.48	97	87.78	64.06	98	85.78	65.57	96	85.31	65.56	96
Interest income (tax equivalent) / Average earning assets	9.41	3.14	98	10.21	3.78	98	9.87	3.55	98	11.28	4.41	98	10.95	4.24	98
Interest expense / Average earning assets	1.04	0.27	96	1.85	0.66	95	1.59	0.52	95	2.29	1.08	93	2.04	0.86	94
Net interest income (tax equivalent) / Average earning assets	8.37	2.85	98	8.36	3.10	98	8.28	3.01	98	8.99	3.33	98	8.91	3.38	98
Yield or Cost															
Total loans and leases (tax equivalent).....	12.15	4.05	98	12.33	4.44	98	12.33	4.27	98	13.10	5.09	98	12.75	4.95	98
Interest-bearing bank balances	0.12	0.11	73	0.76	0.50	84	0.39	0.27	80	2.37	2.04	71	2	1.64	79
Federal funds sold and reverse repos		0.26			0.94			0.68		2.86	2.44	72	2.26	2.17	63
Trading assets		0.42			0.67			0.60			0.99			1.11	
Total earning assets	9.41	3.11	98	10.21	3.74	98	9.87	3.51	98	11.28	4.36	98	10.95	4.20	98
Investment securities (tax equivalent)	1.95	1.80	62	1.94	2.51	13	1.66	2.25	12	2.39	2.76	19	2.05	2.68	4
US Treasury and agency securities (excluding mortgage-backed securities)	2.20	1.28	89	1.75	2.01	44	1.60	1.75	45	2.09	2.32	40	1.68	2.05	21
Mortgage-backed securities	2.22	1.56	93	2.51	2.33	70	1.42	2.05	6	2.57	2.61	48	2.28	2.50	22
All other securities		2.91			3.48			3.24			4.06			4.20	
Interest-bearing deposits	0.95	0.24	96	1.90	0.70	97	1.61	0.53	97	2.26	1.10	97	1.91	0.81	97
Time deposits of \$250K or more	1.40	0.76	93	2.24	1.67	92	2.10	1.42	92	2.33	1.96	80	1.84	1.44	82
Time deposits < \$250K.....	1.97	0.72	99	2.48	1.58	98	2.39	1.36	99	2.51	1.82	91	2.13	1.29	93
Other domestic deposits	0.43	0.17	93	1.43	0.50	97	1.05	0.36	97	2	0.93	95	1.69	0.67	95
Foreign deposits		0.12			0.59			0.42			1.19			0.97	
Federal funds purchased and repos.....	0.23	0.19	78	1.47	0.85	86	0.83	0.62	76	2.27	1.86	70	2.07	1.51	74
Other borrowed funds and trading liabilities	2.30	1.31	85	2.73	1.62	88	2.53	1.50	87	3.54	2.38	92	3.28	2.28	89
All interest-bearing funds.....	1.26	0.40	96	2.13	0.92	94	1.83	0.74	95	2.63	1.49	88	2.35	1.19	92

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	06/30/2021	06/30/2020		12/31/2020		12/31/2019		12/31/2018							
Non-interest Income and Expenses															
Total non-interest income	845,038		780,597		1,475,229		1,612,594		1,602,320						
Fiduciary activities income	0		0		0		0		0						
Service charges on deposit accounts - domestic	982		598		1,432		1,397		2,513						
Trading revenue.....	0		0		0		0		0						
Investment banking fees and commissions.....	0		0		0		0		0						
Insurance activities revenue.....	29,274		25,967		53,943		49,253		48,159						
Venture capital revenue.....	0		0		0		0		0						
Net servicing fees	0		0		0		0		0						
Net securitization income	0		0		0		0		0						
Net gains (losses) on sales of loans, OREO, other assets.....	-9		88,573		71,536		1,027		-1,563						
Other non-interest income.....	814,791		665,459		1,348,318		1,560,917		1,553,211						
Total overhead expenses	2,302,356		2,201,985		4,511,958		4,385,933		4,086,788						
Personnel expense.....	1,017,567		934,413		1,923,402		1,775,506		1,650,954						
Net occupancy expense.....	100,887		101,832		202,204		184,045		166,475						
Goodwill impairment losses	0		0		0		0		0						
Amortization expenses and impairment loss (other intangible assets).....	137		59,389		59,764		5,570		2,121						
Other operating expenses.....	1,183,765		1,106,351		2,326,588		2,420,812		2,267,238						
Fee income on mutual funds and annuities.....	0		0		0		0		0						
Memoranda															
Assets under management in proprietary mutual funds and annuities.....	0		0		0		0		0						
Number of equivalent employees	15,921		17,593		16,454		16,060		15,564						
Average personnel expense per employee.....	63.91		53.11		116.90		110.55		106.08						
Average assets per employee.....	7,093.60		6,441.79		6,955.64		6,903.94		6,671.65						
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0	2.15	10	0	2.20	10	0	2.02	10	0	2.72	10	0	3.08	7
Overhead expenses / Net Interest Income + non-interest income	40.79	59.03	6	39.68	63.28	3	40.75	62.28	3	38.30	61.29	1	38.13	60.88	1
Percent of Average Assets															
Total overhead expense	4.08	2.24	96	3.89	2.63	88	3.94	2.57	88	3.96	2.69	88	3.94	2.71	89
Personnel expense.....	1.80	1.25	90	1.65	1.31	84	1.68	1.30	86	1.60	1.41	73	1.59	1.44	65
Net occupancy expense.....	0.18	0.24	18	0.18	0.26	15	0.18	0.26	16	0.17	0.28	13	0.16	0.28	11
Other operating expenses.....	2.10	0.73	97	2.06	0.99	90	2.09	0.94	90	2.19	0.97	93	2.19	0.97	94
Overhead less non-interest income	2.58	1.10	98	2.51	1.36	90	2.65	1.25	93	2.50	1.32	95	2.39	1.38	94
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	40.79	58.45	6	39.68	62.83	3	40.75	61.82	3	38.30	60.64	1	38.13	60.37	1
Personnel expense.....	18.03	33.10	3	16.84	32.43	2	17.37	32.36	3	15.50	32.39	2	15.40	32.51	2
Net occupancy expense.....	1.79	6.33	3	1.84	6.65	4	1.83	6.58	3	1.61	6.52	4	1.55	6.48	3
Other operating expenses.....	20.97	18.60	74	21.01	23.06	53	21.55	22.28	64	21.19	21.20	60	21.17	20.90	58
Total non-interest income	14.97	28.18	21	14.07	27.40	21	13.32	28.83	16	14.08	29.23	17	14.95	28.50	21
Fiduciary activities income	0	2.24	12	0	2.10	12	0	2.09	12	0	1.97	14	0	2.14	13
Service charges on domestic deposit accounts	0.02	3.19	4	0.01	3.35	6	0.01	3.27	6	0.01	3.88	8	0.02	4.15	7
Trading revenue.....	0	0.72	23	0	1.60	29	0	1.28	25	0	1.18	22	0	0.85	27
Investment banking fees and commissions.....	0	2.52	6	0	2.64	6	0	2.46	6	0	3.54	5	0	3.42	5
Insurance activities revenue.....	0.52	0.37	74	0.47	0.39	74	0.49	0.41	74	0.43	0.47	72	0.45	0.47	73
Venture capital revenue.....	0	0.02	44	0	0	48	0	0.01	44	0	0.02	42	0	0.02	41
Net servicing fees	0	0.55	15	0	-0.20	40	0	0.01	42	0	0.28	21	0	0.65	9
Net securitization income	0	0.01	44	0	0	46	0	0	45	0	0.01	44	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets	0	3.83	2	1.60	2.89	50	0.65	3.92	29	0.01	1.86	13	-0.01	1.61	10
Other non-interest income.....	14.43	9.26	80	11.99	9.31	74	12.18	9.65	72	13.63	10.04	75	14.49	9.86	78
Overhead less non-interest income	25.82	29.94	32	25.62	34.19	25	27.42	31.93	34	24.22	31.06	27	23.18	31.46	23
Applicable income taxes / Pretax net operating income (tax equivalent).....	23.49	21.54	71		18.39		20.50	18.63	59	22.89	20.56	71	23.78	19.04	84
Applicable income tax + TE / Pretax net operating income + TE	23.49	23.10	58		22.75		20.50	21.18	35	22.89	23.23	47	23.78	21.56	71

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change
		06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	1-Year
Real estate loans	2,006,218	1,635,539	1,792,096	1,330,486	762,724	22.66	831.14
Commercial and industrial loans	166,480	164,797	156,683	171,793	157,273	1.02	-7.58
Loans to individuals	85,449,210	87,083,529	88,445,630	94,350,479	89,550,615	-1.88	19.53
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	0	0	0	0	0		
Other loans and leases	52,533	44,913	55,072	45,075	42,199	16.97	31.37
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	87,674,441	88,928,778	90,449,481	95,897,833	90,512,811	-1.41	21.90
Less: Allowance for loan and lease losses	7,025,730	8,184,260	8,225,760	3,383,436	3,040,618	-14.16	260.48
Net loans and leases	80,648,711	80,744,518	82,223,721	92,514,397	87,472,193	-0.12	15.25
Debt securities that reprice or mature in over 1 year	5,936,767	9,093,898	7,253,385	9,719,807	3,370,370	-34.72	207.69
Mutual funds and equity securities	1,660,829	4,979,169	25,239	11,904	105,308	-66.64	1562.97
Subtotal	88,246,307	94,817,585	89,502,345	102,246,108	90,947,871	-6.93	22.55
Interest-bearing bank balances	14,348,579	6,687,181	12,459,738	5,995,709	14,311,239	114.57	34.05
Federal funds sold and reverse repos	0	0	0	0	0		
Debt securities that reprice or mature within 1 year	2,903,814	6,488,758	4,860,044	875,247	0	-55.25	436.22
Trading assets	0	0	0	0	0		
Total earning assets	105,498,700	107,993,524	106,822,127	109,117,064	105,259,110	-2.31	26.72
Non-interest-bearing cash and due from depository institutions	1,097,111	956,765	1,105,256	959,060	728,296	14.67	12.95
Premises, fixed assets, and leases	510,236	601,293	562,504	604,545	509,364	-15.14	7.81
Other real estate owned	0	21	21	103	142	-100.00	-100.00
Investment in unconsolidated subsidiaries	0	0	0	0	0		
Intangible and other assets	3,878,874	4,240,146	4,398,741	3,315,082	3,055,990	-8.52	37.78
Total assets	110,984,921	113,791,749	112,888,649	113,995,854	109,552,902	-2.47	26.82
Quarterly average assets	112,307,804	113,986,710	116,751,528	112,443,685	108,092,649	-1.47	27.72
Average loans and leases (YTD)	87,100,927	92,140,629	90,416,243	90,875,347	85,242,626	-5.47	22.98
Memoranda							
Loans held-for-sale	0	0	0	0	0		
Loans not held-for-sale	87,674,441	88,928,778	90,449,481	95,897,833	90,512,811	-1.41	21.90
Real estate loans secured by 1–4 family	2,006,218	1,634,956	1,792,096	1,329,703	761,101	22.71	841.14
Commercial real estate loans	0	583	0	783	1,623	-100.00	-100.00
Construction and land development	0	583	0	783	1,623	-100.00	-100.00
Multifamily	0	0	0	0	0		
Nonfarm nonresidential	0	0	0	0	0		
Real estate loans secured by farmland	0	0	0	0	0		
Total investment securities	10,501,410	20,561,825	12,138,668	10,606,958	3,475,678	-48.93	308.48
U.S. Treasury securities	8,363,836	14,935,388	11,553,312	9,905,764	2,586,172	-44.00	798.00
US agency securities (excluding mortgage-backed securities)	0	0	0	0	0		-100.00
Municipal securities	0	0	0	0	0		-100.00
Mortgage-backed securities	476,745	647,268	560,117	689,290	784,198	-26.35	-61.69
Asset-backed securities	0	0	0	0	0		
Other debt securities	0	0	0	0	0		
Mutual funds and equity securities	1,660,829	4,979,169	25,239	11,904	105,308	-66.64	1562.97
Available-for-sale securities	8,601,668	15,298,880	11,853,023	10,322,806	3,133,446	-43.78	256.36
U.S. Treasury securities	8,363,836	14,935,388	11,553,312	9,905,764	2,586,172	-44.00	798.53
US agency securities (excluding mortgage-backed securities)	0	0	0	0	0		-100.00
Municipal securities	0	0	0	0	0		
Mortgage-backed securities	237,832	363,492	299,711	417,042	547,274	-34.57	-78.23
Asset-backed securities	0	0	0	0	0		
Other debt securities	0	0	0	0	0		
Mutual funds and equity securities	0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation)	4,412	9,289	8,715	2,039	-3,418	-52.50	26.38
Available-for-sale securities appreciation (depreciation)	262,884	466,034	376,409	149,545	15,188	-43.59	813.39
Structured notes, fair value	0	0	0	0	0		
Pledged securities	88,485	158,892	117,477	121,073	41,990	-44.31	-47.58

Liabilities and Changes in Capital

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits	1,456,820	1,102,560	1,284,067	882,176	748,204	32.13	226.30
NOW, ATS and transaction accounts	133,866	190,925	153,687	127,452	103,230	-29.89	134.81
Time deposits less brokered deposits < \$250K	8,077,181	11,477,183	9,935,320	10,807,813	7,213,063	-29.62	
MMDA and other savings accounts	48,984,199	42,807,924	47,271,861	37,446,371	32,192,758	14.43	106.18
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	58,652,066	55,578,592	58,644,935	49,263,812	40,257,255	5.53	119.68
Time deposits of \$250K or more	2,024,580	2,872,608	2,496,517	2,448,014	1,632,314	-29.52	
Foreign deposits	0	0	0	0	0	0	
Federal funds purchased and repos	0	0	0	0	0	0	
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less	5,432,127	3,487,510	4,217,512	4,747,493	6,311,652	55.76	44.94
Other borrowings w/remaining maturity over 1 year	13,407,682	19,186,635	16,508,501	19,957,600	19,720,883	-30.12	-33.75
Brokered deposits < \$250K	13,909,560	19,016,029	15,836,906	21,124,863	25,942,931	-26.85	
Noncore funding	34,773,949	44,562,782	39,059,436	48,277,970	53,607,780	-21.97	-24.14
Trading liabilities	0	0	0	0	0	0	
Subordinated notes and debentures + trust preferred securities	510,626	519,560	515,216	996,013	1,195,267	-1.72	-26.61
Other liabilities	3,877,670	3,488,519	3,785,032	3,598,990	3,362,600	11.16	34.48
Total liabilities	97,814,311	104,149,453	102,004,619	102,136,785	98,422,902	-6.08	28.51
Equity Capital							
Perpetual preferred stock (including surplus)	1,055,870	1,055,870	1,055,870	562,500	562,500	0.00	88.55
Common stock	5,687	5,677	5,679	5,667	5,649	0.18	1.12
Common surplus	4,318,803	4,216,117	4,256,927	4,205,877	4,129,517	2.44	9.84
Retained earnings	22,935,762	18,672,551	19,955,124	21,290,045	18,905,664	22.83	61.66
Accumulated other comprehensive income	-38,745	121,978	45,695	-117,805	-154,037		
Other equity capital components	-15,106,767	-14,429,897	-14,435,265	-14,087,215	-12,319,293		
Total holding company equity capital	13,170,610	9,642,296	10,884,030	11,859,069	11,130,000	36.59	15.56
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0	0	
Total equity capital, including minority interest	13,170,610	9,642,296	10,884,030	11,859,069	11,130,000	36.59	15.56
Total liabilities and capital	110,984,921	113,791,749	112,888,649	113,995,854	109,552,902	-2.47	26.82
Memoranda							
Non-interest-bearing deposits	1,456,820	1,102,560	1,284,067	882,176	748,204	32.13	226.30
Interest-bearing deposits	73,129,386	76,364,669	75,694,291	71,954,513	67,084,296	-4.24	52.02
Total deposits	74,586,206	77,467,229	76,978,358	72,836,689	67,832,500	-3.72	53.63
Long-term debt that reprices within 1 year	2,712,144	3,487,567	3,474,517	4,825,216	4,410,403	-22.23	-47.67
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	10,884,030	11,859,069	11,859,069	11,130,000	10,891,784		
Accounting restatements	0	-1,901,509	-1,901,509	0	-312		
Net income	3,290,668	-428,992	1,140,999	2,957,199	2,741,742		
Net sale of new perpetual preferred stock	0	493,370	493,370	0	0		
Net sale of new common stock	61,884	10,250	51,062	76,378	87,491		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	671,502	342,682	348,050	1,767,922	2,065,102		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	310,030	286,993	574,411	572,818	552,122		
Change in other comprehensive income	-84,440	239,783	163,500	36,232	26,519		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	13,170,610	9,642,296	10,884,030	11,859,069	11,130,000		

Percent Composition of Assets

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Real estate loans	1.81	36.32	3	1.44	36.22	4	1.59	36.22	4	1.17	37.78	4	0.70	37.19	4
Commercial and industrial loans	0.15	12.25	1	0.14	14.99	3	0.14	13.52	3	0.15	12.02	3	0.14	12.85	3
Loans to individuals	76.99	3.48	98	76.53	3.53	98	78.35	3.40	98	82.77	4.20	99	81.74	4.31	98
Loans to depository institutions and acceptances of other banks	0	0.01	32	0	0.04	28	0	0.03	31	0	0.04	29	0	0.05	28
Agricultural loans.....	0	0.21	12	0	0.20	11	0	0.19	11	0	0.24	11	0	0.30	12
Other loans and leases.....	0.05	4.22	2	0.04	4.66	1	0.05	4.63	1	0.04	5.01	2	0.04	5	1
Net loans and leases.....	72.67	59.81	85	70.96	63.21	69	72.84	61.58	81	81.16	63.77	94	79.84	63.98	93
Debt securities over 1 year.....	5.35	17.61	7	7.99	14.01	18	6.43	15.55	10	8.53	14.60	15	3.08	14.63	6
Mutual funds and equity securities	1.50	0.06	99	4.38	0.05	99	0.02	0.05	48	0.01	0.06	42	0.10	0.06	73
Subtotal	79.51	78.32	44	83.33	78.43	60	79.28	78.16	39	89.69	79.65	93	83.02	79.97	42
Interest-bearing bank balances	12.93	9.11	71	5.88	6.78	45	11.04	7.51	76	5.26	3.06	74	13.06	3.04	95
Federal funds sold and reverse repos	0	0.52	28	0	0.86	26	0	0.82	26	0	1.57	25	0	1.66	23
Debt securities 1 year or less	2.62	1.53	78	5.70	1.83	91	4.31	1.68	88	0.77	1.91	38	0	1.96	1
Trading assets	0	0.60	18	0	1.09	16	0	1.01	17	0	1.19	15	0	1.33	15
Total earning assets.....	95.06	91.43	88	94.90	90.72	94	94.63	91.05	90	95.72	89.53	97	96.08	89.74	96
Non-interest cash and due from depository institutions.....	0.99	1.01	46	0.84	1.08	32	0.98	1.07	41	0.84	1.14	26	0.66	1.21	15
Other real estate owned.....	0	0.02	6	0	0.03	7	0	0.02	8	0	0.03	9	0	0.04	5
All other assets.....	3.95	7.50	7	4.25	8.16	5	4.39	7.82	8	3.44	9.27	2	3.25	8.98	2
Memoranda															
Short-term investments	15.54	12.01	74	11.58	10.58	64	15.34	11.17	76	6.03	7.63	55	13.06	7.80	78
U.S. Treasury securities.....	7.54	1.08	94	13.13	0.92	97	10.23	0.84	97	8.69	1.03	96	2.36	1.04	81
US agency securities (excluding mortgage-backed securities)	0	0.77	10	0	0.48	12	0	0.63	11	0	0.54	13	0	0.69	10
Municipal securities	0	1.72	7	0	1.45	7	0	1.69	8	0	1.34	7	0	1.62	7
Mortgage-backed securities	0.43	12.97	3	0.57	11.11	6	0.50	11.75	5	0.60	11.44	7	0.72	11.13	5
Asset-backed securities	0	0.38	26	0	0.27	25	0	0.32	24	0	0.28	25	0	0.33	25
Other debt securities	0	0.52	8	0	0.39	10	0	0.42	10	0	0.39	9	0	0.41	9
Loans held-for-sale.....	0	0.42	8	0	0.48	6	0	0.52	7	0	0.39	7	0	0.30	8
Loans held for investment	79	59.85	92	78.15	63.46	92	80.12	61.72	92	84.12	63.50	98	82.62	63.93	96
Real estate loans secured by 1–4 family	1.81	11.69	9	1.44	12.29	9	1.59	11.91	10	1.17	13.29	9	0.69	13.46	5
Revolving	0	1.45	2	0	1.80	3	0	1.66	3	0	2.07	3	0	2.27	3
Closed-end, secured by first liens	0.55	9.84	6	0.29	9.99	4	0.40	9.81	4	0.20	10.69	7	0.11	10.57	5
Closed-end, secured by junior liens	1.26	0.20	94	1.15	0.26	92	1.18	0.22	93	0.97	0.28	91	0.59	0.31	82
Commercial real estate loans	0	22.48	1	0	21.90	3	0	22.22	1	0	22.23	3	0	21.58	3
Construction and land development	0	3.35	1	0	3.32	6	0	3.40	3	0	3.44	7	0	3.51	7
Multifamily.....	0	3.31	1	0	3.07	2	0	3.12	1	0	3.01	2	0	2.72	2
Nonfarm nonresidential	0	14.81	1	0	14.50	2	0	14.72	1	0	14.69	2	0	14.44	2
Real estate loans secured by farmland.....	0	0.34	8	0	0.33	9	0	0.33	8	0	0.36	9	0	0.41	9

Loan Mix and Analysis of Concentrations of Credit

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	2.29	59.66	2	1.84	55.37	3	1.98	57.15	3	1.39	57.46	3	0.84	56.49	3
Real estate loans secured by 1–4 family.....	2.29	19.82	7	1.84	19.50	7	1.98	19.43	7	1.39	20.75	8	0.84	21.10	5
Revolving	0	2.42	2	0	2.79	3	0	2.64	3	0	3.15	3	0	3.50	3
Closed-end.....	2.29	17.22	7	1.84	16.49	8	1.98	16.59	8	1.39	17.39	8	0.84	17.39	5
Commercial real estate loans	0	36.54	1	0	32.96	3	0	34.63	1	0	33.52	3	0	32.14	3
Construction and land development.....	0	5.50	1	0	4.97	6	0	5.26	3	0	5.09	7	0	5.20	7
1–4 family.....	0	1.11	4	0	0.93	5	0	0.93	5	0	0.94	7	0	1.02	6
Other	0	4.33	1	0	3.90	7	0	4.19	3	0	4.02	7	0	4.05	8
Multifamily.....	0	5.34	1	0	4.72	2	0	4.96	1	0	4.69	2	0	4.10	2
Nonfarm nonresidential	0	24.14	1	0	21.76	2	0	22.93	1	0	22.15	2	0	21.40	2
Owner-occupied.....	0	8.14	2	0	7.38	3	0	7.68	2	0	7.72	3	0	8.03	3
Other.....	0	15.71	1	0	14.16	2	0	14.95	1	0	14.34	2	0	13.38	2
Real estate loans secured by farmland.....	0	0.59	8	0	0.52	9	0	0.54	8	0	0.55	9	0	0.63	9
Loans to depository institutions and acceptances of other banks.....	0	0.03	32	0	0.07	28	0	0.06	31	0	0.11	29	0	0.12	28
Commercial and industrial loans	0.19	20.98	1	0.19	23.90	2	0.17	22.17	1	0.18	19.53	2	0.17	20.32	2
Loans to individuals	97.46	6.28	98	97.93	6.11	98	97.78	6.13	98	98.39	7.13	98	98.94	7.36	99
Credit card loans	78.38	0.51	98	78.76	0.64	98	78.85	0.65	98	80.30	0.81	98	80.36	1.02	98
Agricultural loans.....	0	0.37	12	0	0.31	11	0	0.32	11	0	0.37	11	0	0.46	12
Other loans and leases.....	0.06	8.03	2	0.05	8.93	1	0.06	9.09	1	0.05	9.85	2	0.05	9.66	1
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	10.04	383.17	1	9.42	392.62	3	9.57	381.27	3	8.88	391.26	3	5.47	379.80	2
Real estate loans secured by 1–4 family.....	10.04	124.52	6	9.41	133.24	7	9.57	125.03	7	8.88	138.18	6	5.46	137.84	5
Revolving	0	15.53	2	0	19.64	2	0	17.42	2	0	21.26	2	0	23.33	2
Closed-end.....	10.04	107.53	6	9.41	112.01	7	9.57	106.14	7	8.88	115.20	7	5.46	112.79	5
Commercial real estate loans	0	238.21	0	0	237.30	2	0	234.65	1	0.01	229.44	2	0.01	219.72	2
Construction and land development.....	0	35.52	1	0	35.78	5	0	35.62	2	0.01	34.95	5	0.01	35.36	6
1–4 family.....	0	7.06	3	0	6.74	5	0	6.34	5	0	6.61	6	0	7.04	5
Other	0	28.07	1	0	27.86	5	0	28.16	2	0.01	27.32	5	0.01	27.26	7
Multifamily.....	0	34.78	1	0	33.28	1	0	32.74	1	0	31.04	2	0	27.85	2
Nonfarm nonresidential	0	157.17	1	0	157.33	1	0	155.06	1	0	152.10	2	0	147.22	2
Owner-occupied.....	0	52.65	1	0	53.29	2	0	52.37	2	0	53.07	3	0	54.89	3
Other	0	102.08	1	0	101.60	1	0	100.54	1	0	97.41	2	0	91.80	2
Real estate loans secured by farmland.....	0	3.59	8	0	3.50	9	0	3.44	8	0	3.60	8	0	4.02	9
Loans to depository institutions and acceptances of other banks.....	0	0.18	32	0	0.38	28	0	0.28	31	0	0.44	29	0	0.54	28
Commercial and industrial loans	0.83	127.07	1	0.95	159.86	3	0.84	139.91	3	1.15	122.02	4	1.13	128.82	3
Loans to individuals	427.70	35.29	99	501.37	38.40	99	472.21	37.47	99	629.92	43.51	99	642.62	42.67	99
Credit card loans	343.96	2.61	98	403.23	3.43	99	380.75	3.30	99	514.15	4.34	99	521.93	5.31	99
Agricultural loans.....	0	2.01	12	0	2.03	11	0	1.88	11	0	2.18	11	0	2.72	12
Other loans and leases.....	0.26	46.75	2	0.26	51.14	1	0.29	49.54	1	0.30	52.44	2	0.30	51.79	1
Supplemental															
Non-owner occupied CRE loans / Gross loans	0	28.84	1	0	26.07	3	0	27.32	1	0	26.45	3	0	24.79	3
(CECL transition adjusted)	0	187.37	0	0	186.18	2	0	183.76	1	0.01	178.57	2	0.01	167.93	2
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	0	244.59	0	0	244.21	2	0	240.85	1	0.01	236.10	2	0.01	225.98	2

Liquidity and Funding

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Short-term investments	15.54	12.01	74	11.58	10.58	64	15.34	11.17	76	6.03	7.63	55	13.06	7.80	78
Liquid assets	21.88	28.17	34	20.41	24.60	46	22.75	26.22	44	15.40	22.44	35	16.80	22.72	40
Investment securities	9.46	19.64	12	18.07	16.55	61	10.75	17.85	23	9.30	16.99	15	3.17	17.27	5
Net loans and leases	72.67	59.81	85	70.96	63.21	69	72.84	61.58	81	81.16	63.77	94	79.84	63.98	93
Net loans, leases and standby letters of credit	72.67	60.62	84	70.96	64.12	67	72.84	62.48	79	81.16	64.84	93	79.84	65.07	91
Core deposits	52.85	74.75	9	48.84	68.08	14	51.95	70.67	14	43.22	63.09	15	36.75	62.13	12
Noncore funding	31.33	10.89	90	39.16	16.68	88	34.60	14.13	87	42.35	19.36	88	48.93	21.34	90
Time deposits of \$250K or more	1.82	1.81	59	2.52	2.56	59	2.21	2.11	62	2.15	2.94	43	1.49	2.89	26
Foreign deposits	0	0.35	39	0	0.41	38	0	0.36	39	0	0.43	38	0	0.47	38
Federal funds purchased and repos	0	1.20	11	0	1.49	9	0	1.47	10	0	1.94	9	0	1.97	7
Secured federal funds purchased	0	0	49	0	0	48	0	0	48	0	0	49	0	0	49
Net federal funds purchased (sold)	0	0.52	29	0	0.52	26	0	0.54	30	0	0.48	28	0	0.54	24
Commercial paper	0	0.01	45	0	0.01	44	0	0.01	44	0	0.02	45	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less	4.89	0.99	91	3.06	2.06	72	3.74	1.24	86	4.16	3.01	65	5.76	3.67	76
Earning assets that reprice within 1 year	75.68	38.93	96	73.97	39.71	96	75.60	39.38	96	68.83	39.29	95	78.06	40.29	98
Interest-bearing liabilities that reprice within 1 year	13.80	7.04	86	16.69	9.42	82	15.81	8.20	85	16.64	10.19	84	13.96	10.01	76
Long-term debt that reprices within 1 year	2.44	0.26	93	3.06	0.56	89	3.08	0.47	91	4.23	0.96	88	4.03	1.34	83
Net assets that reprice within 1 year	59.45	30.25	96	54.22	28.34	95	56.71	29.11	96	47.95	26.63	93	60.07	27.38	97
Other Liquidity and Funding Ratios															
Net noncore funding dependence	19.86	-1.82	91	33.10	6.94	91	24.29	3.20	90	40.50	14.45	92	43.21	16.62	94
Net short-term noncore funding dependence	-1.71	-8.21	71	2.75	-2.29	64	-1.60	-4.76	58	10.42	3.38	71	4.70	4.66	37
Short-term investment / Short-term noncore funding	109.56	284.81	25	83.46	138.95	42	109.01	184.19	37	39.21	77.77	45	76.99	66.46	72
Liquid assets - short-term noncore funding / Nonliquid assets	9.85	34.02	18	8.21	23.27	28	11.23	28.18	25	0.03	16.97	18	-0.19	16.04	23
Net loans and leases / Total deposits	108.13	74.66	93	104.23	82.84	90	106.81	79.43	92	127.02	90.31	92	128.95	90.08	92
Net loans and leases / Core deposits	137.50	81.17	94	145.28	93.70	93	140.21	88.34	93	187.79	103.93	96	217.28	105	97
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	0.03	0.84	26	0.08	1.82	18	0.07	1.57	20	0.02	0.72	19	-0.03	-0.82	67
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	1.74	1.94	54	3.99	4.82	50	2.89	4.31	34	1.29	1.36	55	0.14	-1.98	95
Structured notes appreciation (depreciation) / Tier 1 capital	0.01			0			0.02			0				-0.05	
Percent of Investment Securities															
Held-to-maturity securities	2.28	13.42	43	1.38	12.14	40	2.15	11.38	46	2.57	12.67	44	6.82	16.19	40
Available-for-sale securities	81.91	84.66	33	74.40	85.75	28	97.65	87.23	57	97.32	85.40	60	90.15	81.88	56
U.S. Treasury securities	79.64	5.52	97	72.64	5.43	97	95.18	4.72	99	93.39	6.15	98	74.41	6.99	98
US agency securities (excluding mortgage-backed securities)	0	4.50	10	0	3.23	11	0	4.01	10	0	3.49	13	0	4.02	9
Municipal securities	0	8.87	7	0	9.39	7	0	9.83	7	0	7.75	7	0	9.16	6
Mortgage-backed securities	4.54	66.59	3	3.15	67.27	3	4.61	66.64	3	6.50	67.43	4	22.56	65.45	7
Asset-backed securities	0	2.05	26	0	1.68	25	0	1.91	24	0	1.66	24	0	2.05	25
Other debt securities	0	3.17	8	0	2.93	9	0	3.01	9	0	2.94	9	0	2.79	9
Mutual funds and equity securities	15.82	0.32	99	24.22	0.37	99	0.21	0.35	55	0.11	0.40	46	3.03	0.42	94
Debt securities 1 year or less	27.65	8.69	92	31.56	11.75	90	40.04	10.55	94	8.25	11.86	52	0	11.91	1
Debt securities 1 to 5 years	52.28	17.05	93	41.40	18.03	88	55.52	17.03	94	81.05	17.94	97	66.41	19.18	94
Debt securities over 5 years	4.25	72.17	0	2.82	66.01	3	4.23	69.86	0	10.59	66.02	4	30.56	64.73	16
Pledged securities	0.84	33.87	3	0.77	37.40	4	0.97	35.67	4	1.14	30.57	7	1.21	33.30	7
Structured notes, fair value	0	0.03	41	0	0.02	42	0	0.02	42	0	0.03	42	0	0.04	41
Percent Change from Prior Like Quarter															
Short-term investments	30.94	51.37	49	19.45	146.89	16	152.07	183.32	56	-51.99	26.69	2	13.31	6.77	62
Investment securities	-48.93	33.34	0	163.98	14.17	97	14.44	23.62	39	205.18	11.75	98	110.75	9.42	98
Core deposits	5.53	16.88	10	23.73	25.99	46	19.04	26.88	23	22.37	11.23	81	16.11	7.29	82
Noncore funding	-21.97	-23.76	51	-8.75	-2.41	41	-19.09	-12.18	43	-9.94	6.59	24	7.74	10.67	52

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)	215,819,614	214,016,830	213,749,735	206,732,987	196,423,631
Commit: Secured commercial real estate loans	0	0	0	0	0
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	215,427,850	213,694,000	213,008,991	206,006,573	195,760,342
Securities underwriting	0	0	0	0	0
Standby letters of credit	0	0	0	0	0
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	2,591	13,251	26,900	41,999	79,000
Written options contracts (interest rate)	0	0	0	0	0
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	11,575,000	14,375,000	11,875,000	15,175,000	10,450,000
Futures and forward foreign exchange	26,609	23,045	24,298	38,371	32,532
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets														
Loan commitments (reported semiannually, June/Dec)	194.46	22.45	98	188.08	21.74	98	189.35	22.01	98	181.35	23.52	98	179.30	24.05
Standby letters of credit	0	0.67	1	0	0.72	2	0	0.71	2	0	0.84	3	0	0.92
Commercial and similar letters of credit	0	0.02	19	0	0.02	19	0	0.02	20	0	0.02	17	0	0.02
Securities lent	0	0.12	41	0	0.17	41	0	0.18	40	0	0.40	39	0	0.62
Credit derivatives - notional amount (holding company as guarantor)	0	0.25	27	0	0.39	27	0	0.35	26	0	0.42	27	0	0.52
Credit derivatives - notional amount (holding company as beneficiary)	0	0.19	29	0	0.33	28	0	0.30	27	0	0.52	27	0	0.75
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.18	34	0	0.22	34	0	0.25	34	0	0.30	33	0	0.52
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.14	35	0	0.36	35	0	0.30	33	0	0.45	34	0	0.69
Derivative contracts	10.46	49.75	33	12.66	51.68	32	10.56	48.62	29	13.38	68.47	34	9.64	65.81
Interest rate contracts	10.43	35.96	34	12.64	36.85	35	10.54	34.36	31	13.35	47.31	37	9.61	43.84
Interest rate futures and forward contracts	0	5.17	28	0.01	9.28	26	0.02	6.21	26	0.04	10.67	26	0.07	11.40
Written options contracts (interest rate)	0	1.82	9	0	2.30	9	0	2.18	9	0	2.47	10	0	2.16
Purchased options contracts (interest rate)	0	1.33	21	0	1.51	23	0	1.46	22	0	2.65	22	0	2.32
Interest rate swaps	10.43	20.67	46	12.63	22.27	45	10.52	20.83	40	13.31	28.86	45	9.54	26.74
Foreign exchange contracts	0.02	6.16	56	0.02	5.77	53	0.02	6.01	52	0.03	10.12	50	0.03	10.92
Futures and forward foreign exchange contracts	0.02	3.93	58	0.02	3.58	54	0.02	3.47	54	0.03	5.23	52	0.03	5.22
Written options contracts (foreign exchange)	0	0.04	41	0	0.03	40	0	0.03	40	0	0.05	39	0	0.14
Purchased options contracts (foreign exchange)	0	0.04	41	0	0.03	41	0	0.04	40	0	0.08	39	0	0.13
Foreign exchange rate swaps	0	0.73	39	0	0.74	38	0	0.77	39	0	2.03	38	0	2.17
Equity, commodity, and other derivative contracts	0	0.86	34	0	1.80	32	0	1.86	32	0	3.32	31	0	4.08
Commodity and other futures and forward contracts	0	0.07	43	0	0.14	42	0	0.14	42	0	0.19	40	0	0.25
Written options contracts (commodity and other)	0	0.29	38	0	0.54	35	0	0.52	36	0	0.98	35	0	1.48
Purchased options contracts (commodity and other)	0	0.19	38	0	0.38	35	0	0.37	36	0	0.94	34	0	1.29
Commodity and other swaps	0	0.29	37	0	0.30	35	0	0.32	36	0	0.38	35	0	0.40
Percent of Average Loans and Leases														
Loan commitments (reported semiannually, June/Dec)	247.78	42.93	98	232.27	41.55	97	236.41	42.82	97	227.49	45.53	97	230.43	44.93

Derivative Instruments

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	11,604,200	14,411,296	11,926,198	15,255,370	10,561,532
Interest rate contracts	11,577,591	14,388,251	11,901,900	15,216,999	10,529,000
Foreign exchange contracts.....	26,609	23,045	24,298	38,371	32,532
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	29,200	36,296	51,198	80,370	111,532
Written options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Purchased options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps	11,575,000	14,375,000	11,875,000	15,175,000	10,450,000
Held for trading.....	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	11,604,200	14,411,296	11,926,198	15,255,370	10,561,532
Interest rate contracts	11,577,591	14,388,251	11,901,900	15,216,999	10,529,000
Foreign exchange contracts.....	26,609	23,045	24,298	38,371	32,532
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	11,604,200	14,411,296	11,926,198	15,255,370	10,561,532
One year or less	11,604,200	14,411,296	11,926,198	15,255,370	9,661,532
Over 1 year to 5 years	0	0	0	0	900,000
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	71	6,774	486	7,283	3,019
Gross positive fair value.....	1,169	41	910	55	12,576
Held for trading.....	0	0	0	0	0
Non-traded.....	1,169	41	910	55	12,576
Current credit exposure on risk-based capital derivative contracts	1,169	41	910	55	12,576
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Notional Amount															
Interest rate contracts	99.77	94.09	46	99.84	95.13	51	99.80	94.10	50	99.75	93.44	55	99.69	92.91	58
Foreign exchange contracts	0.23	3.27	58	0.16	2.75	55	0.20	3.49	54	0.25	3.20	49	0.31	3.39	46
Equity, commodity, and other contracts	0	1.17	34	0	1.12	32	0	1.17	32	0	1.64	31	0	1.93	30
Futures and forwards	0.25	12.57	23	0.25	12.99	18	0.43	14.05	19	0.53	13.49	17	1.06	12.78	24
Written options	0	7.49	7	0	8.37	6	0	8.18	6	0	5.91	6	0	6.60	7
Exchange-traded	0	0.11	42	0	0.13	40	0	0.14	40	0	0.15	42	0	0.23	39
Over-the-counter	0	7.20	7	0	7.94	7	0	7.73	7	0	5.10	6	0	5.49	8
Purchased options	0	3.44	19	0	3.38	18	0	3.42	19	0	4.42	18	0	4.19	18
Exchange-traded	0	0.12	40	0	0.14	40	0	0.15	40	0	0.28	39	0	0.32	37
Over-the-counter	0	3.04	21	0	2.87	20	0	2.86	21	0	3.35	18	0	3.20	20
Swaps	99.75	71.23	88	99.75	69.92	91	99.57	68.76	91	99.47	69.75	89	98.94	70.34	87
Held for trading	0	40.60	20	0	43.50	18	0	43.53	19	0	44.16	18	0	46.31	18
Interest rate contracts	0	34.42	21	0	37.56	18	0	36.62	19	0	37.24	18	0	38.40	18
Foreign exchange contracts	0	1.57	33	0	1.40	31	0	1.60	32	0	1.60	30	0	1.85	29
Equity, commodity, and other contracts	0	0.58	40	0	0.71	37	0	0.68	38	0	0.83	36	0	1.14	35
Non-traded	100	59.40	79	100	56.50	81	100	56.47	80	100	55.84	81	100	53.69	81
Interest rate contracts	99.77	56.19	70	99.84	54.31	74	99.80	53.82	74	99.75	52.22	75	99.69	50.60	74
Foreign exchange contracts	0.23	0.38	77	0.16	0.28	75	0.20	0.46	76	0.25	0.34	76	0.31	0.57	75
Equity, commodity, and other contracts	0	0.13	38	0	0.10	37	0	0.10	37	0	0.13	38	0	0.16	38
Derivative contracts (excluding futures and forex 14 days or less)	100	91.87	76	100	89.91	78	100	91.48	75	100	93.86	75	100	94.47	75
One year or less	100	28.05	96	100	30.94	94	100	32.05	94	100	32.17	93	91.48	32.51	89
Over 1 year to 5 years	0	26.03	5	0	27.26	4	0	27.06	3	0	30.45	4	8.52	31.16	17
Over 5 years	0	30.08	6	0	28.48	5	0	29.56	5	0	28.09	5	0	28.71	5
Gross negative fair value (absolute value)	0	1.25	3	0.05	1.76	4	0	1.55	2	0.05	0.83	7	0.03	0.72	4
Gross positive fair value	0.01	1.68	2	0	2.69	2	0.01	2.23	1	0	1.19	2	0.12	0.85	4
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0.05	4	0	0.07	9	0	0.07	3	0	0.06	12	0	0.06	8
Gross positive fair value (X)	0	0.07	4	0	0.11	2	0	0.09	1	0	0.07	3	0	0.06	11
Held for trading (X)	0	0.05	21	0	0.08	19	0	0.07	19	0	0.06	18	0	0.05	19
Non-traded (X)	0	0.01	14	0	0.02	14	0	0.02	10	0	0.01	11	0	0.01	33
Current credit exposure (X)	0	0.05	11	0	0.08	11	0	0.06	11	0	0.05	9	0	0.04	16
Credit losses on derivative contracts	0	0	45	0	0	45	0	0	43	0	0	45	0	0	47
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	47	0	0	45	0	0	46	0	0	47	0	0	47
90+ days past due	0	0	46	0	0	48	0	0	47	0	0	48	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.63	11	0	1.03	11	0	0.85	10	0	0.73	9	0.01	0.53	16

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	8,225,760	3,383,436	3,383,436	3,040,618	2,620,554
Gross losses	1,434,768	1,925,607	3,476,754	3,616,188	3,181,883
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	442,224	389,347	741,921	731,035	570,869
Net losses	992,544	1,536,260	2,734,833	2,885,153	2,611,014
Provision for loan and lease losses	-207,486	3,876,520	5,116,593	3,231,309	3,034,558
Adjustments	0	2,460,564	2,460,564	-3,338	-3,480
Ending balance	7,025,730	8,184,260	8,225,760	3,383,436	3,040,618
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	0

	BHC	Peer # 1	Pct													
Analysis Ratios																
Provision for loan and lease losses / Average assets	-0.37	-0.14	15	6.84	0.85	99	4.47	0.51	98	2.91	0.15	98	2.92	0.14	98	
Provision for loan and lease losses / Average loans and leases	-0.48	-0.25	26	8.41	1.37	99	5.66	0.82	98	3.56	0.24	98	3.56	0.24	98	
Provision for loan and lease losses / Net loan and lease losses	-20.90	77.32	59	252.33	792.43	18	187.09	487.86	14	112	130.58	50	116.22	134.68	56	
Allowance for loan and lease losses / Total loans and leases not held for sale	8.01	1.39	98	9.20	1.51	98	9.09	1.58	98	3.53	0.83	97	3.36	0.90	97	
Allowance for loan and lease losses / Total loans and leases	8.01	1.37	98	9.20	1.48	98	9.09	1.55	98	3.53	0.81	97	3.36	0.89	97	
Allowance for loan and lease losses / Net loans and leases losses (X)	3.54	15.27	9	2.66	11.83	9	3.01	11.58	11	1.17	8.03	4	1.16	7.54	1	
Allowance for loan and lease losses / Nonaccrual assets	3,207.47	318.67	97	3,227.32	321.01	96	3,378.64	299.17	97	1,271.04	218.72	94	1,007.20	214.03	96	
ALLL / 90+ days past due + nonaccrual loans and leases	976	260.68	96	744.39	244.42	95	839.57	244.34	96	264.21	151.73	84	260.86	160.51	79	
Gross loan and lease losses / Average loans and leases	3.29	0.22	98	4.18	0.35	97	3.85	0.34	97	3.98	0.28	97	3.73	0.30	97	
Recoveries / Average loans and leases	1.02	0.08	96	0.85	0.07	96	0.82	0.07	96	0.80	0.08	96	0.67	0.09	96	
Net losses / Average loans and leases	2.28	0.13	98	3.33	0.28	98	3.02	0.27	98	3.17	0.21	98	3.06	0.22	98	
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	45	0	0	45	0	0	44	0	0	40	0	0	39	
Recoveries / Prior year-end losses	12.72	16.12	45	10.77	15.46	36	20.52	33.98	31	22.97	36.22	30	21.81	41.30	24	
Earnings coverage of net loan and lease losses (X)	4.12	4.52	20	2.17	21.56	15	2.40	22.91	12	2.45	24.40	11	2.54	21.75	14	
Net Loan and Lease Losses By Type																
Real estate loans	0.02	0.03	66	0.08	0.03	85	0.05	0.04	63	0.01	0.01	60	0.07	0.02	87	
Real estate loans secured by 1–4 family	0.02	-0.01	86	0.08	0.01	88	0.05	0.01	83	0.01	0.01	59	0.07	0.01	88	
Revolving		-0.05			0.01			0.01			0.02			0.03		
Closed-end	0.02	-0.01	87	0.08	0.01	90	0.05	0	86	0.01	0	67	0.01	0.01	60	
Commercial real estate loans		0.05		0	0.03	32		0.07		0	0.01	38	0	0.01	47	
Construction and land development		0		0	0	64		0		0	-0.01	60	0	-0.03	70	
1–4 family		0		0	0	59		0		0	0	55	0	-0.01	63	
Other		-0.01		0	0	60		0		0	-0.01	61	0	-0.02	68	
Multifamily		0.01			0			0			0			0		
Nonfarm nonresidential		0.07			0.05			0.11			0.02			0.02		
Owner-occupied		0.01			0.02			0.02			0.01			0.01		
Other		0.06			0.03			0.08			0.01			0.01		
Real estate loans secured by farmland		-0.01			0.02			0.02			0.01			0		
Commercial and industrial loans	2.45	0.20	99	3.68	0.46	96	4.35	0.47	97	2.01	0.37	96	5.08	0.31	98	
Loans to individuals	2.32	0.78	90	3.52	1.41	85	3.08	1.13	89	3.05	1.17	89	2.91	1.16	87	
Credit card loans	2.57	2.18	60	3.91	3.43	56	3.41	2.92	59	3.23	3.11	50	3.04	2.92	46	
Agricultural loans		0.03			0.15			0.19			0.08			0.15		
Loans to foreign governments and institutions		0			0			0			0			0		
Other loans and leases		0	0.08	37	0	0.13	27	0	0.15	25	0	0.15	22	0	0.14	28

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	06/30/2021		06/30/2020		12/31/2020		12/31/2019		12/31/2018	
30+ Days Past Due and Nonaccrual Assets										
30–89 days past due loans and leases		556,280		771,270		831,585		1,126,475		1,028,474
90+ days past due loans and leases		500,807		845,861		736,292		1,014,374		863,706
Nonaccrual loans and leases		219,043		253,593		243,464		266,194		301,887
Total past due and nonaccrual loans and leases		1,276,130		1,870,724		1,811,341		2,407,043		2,194,067
Restructured 30–89 days past due		85,817		153,680		148,357		255,791		185,021
Restructured 90+ days past due		63,699		138,859		101,588		191,939		129,271
Restructured nonaccrual		6,296		16,428		10,690		22,672		17,228
Total restructured loans and leases		155,812		308,967		260,635		470,402		331,520
30–89 days past due loans held for sale		0		0		0		0		0
90+ days past due loans held for sale		0		0		0		0		0
Nonaccrual loans held for sale		0		0		0		0		0
Total past due and nonaccrual loans held for sale		0		0		0		0		0
Restructured loans and leases in compliance		1,612,222		2,457,711		1,929,430		3,368,760		2,250,601
Other real estate owned		0		21		21		103		142
Other Assets										
30–89 days past due		0		0		0		0		0
90+ days past due		0		0		0		0		0
Nonaccrual		0		0		0		0		0
Total other assets past due and nonaccrual		0		0		0		0		0
Percent of Loans and Leases										
30–89 days past due loans and leases	0.63	0.27	86	0.87	0.36	88	0.92	0.39	89	1.17
90+ days past due loans and leases	0.57	0.10	90	0.95	0.13	92	0.81	0.12	91	1.06
Nonaccrual loans and leases	0.25	0.58	16	0.29	0.61	19	0.27	0.66	15	0.28
90+ days past due and nonaccrual loans and leases	0.82	0.73	64	1.24	0.80	82	1.08	0.85	74	1.34
30–89 days past due restructured	0.10	0.01	92	0.17	0.01	96	0.16	0.01	96	0.27
90+ days past due restructured	0.07	0	93	0.16	0.01	96	0.11	0.01	95	0.20
Nonaccrual restructured	0.01	0.12	10	0.02	0.13	17	0.01	0.13	13	0.02
30–89 days past due loans held for sale	0	0	40	0	0	41	0	0	38	0
90+ days past due loans held for sale	0	0	42	0	0	43	0	0	41	0
Nonaccrual loans held for sale	0	0	38	0	0	39	0	0.01	38	0
Percent of Loans and Leases and Other Assets										
30+ Days Past Due and Nonaccrual										
30–89 days past due assets	0.63	0.27	86	0.87	0.37	88	0.92	0.40	89	1.17
90+ days past due assets	0.57	0.10	90	0.95	0.13	92	0.81	0.12	91	1.06
Nonaccrual assets	0.25	0.59	16	0.29	0.62	19	0.27	0.67	15	0.28
30+ days past due and nonaccrual assets	1.46	1.04	78	2.10	1.21	84	2	1.29	82	2.51
Percent of Total Assets										
90+ days past due and nonaccrual assets	0.65	0.43	80	0.97	0.49	86	0.87	0.52	85	1.12
90+ days past due and nonaccrual assets + other real estate owned	0.65	0.46	78	0.97	0.52	85	0.87	0.55	85	1.12
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:										
Total assets	1.78	0.52	94	2.64	0.56	96	2.15	0.60	96	3.58
Allowance for loan and lease losses	28.19	67.93	17	36.70	65.48	20	29.45	66.66	16	120.67
Equity capital + allowance for loan and lease losses	9.81	4.43	90	16.85	4.83	95	12.68	4.97	93	26.79
Tier 1 capital + allowance for loan and lease losses	8.93	5.28	86	15.13	5.98	94	11.41	6.05	90	27.26
Loans and leases + other real estate owned	2.26	0.88	93	3.38	0.92	95	2.68	0.97	94	4.26

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.23	0.24	56	0.23	0.39	40	0.38	0.39	58	0.30	0.38	46	0.20	0.42	23
	90+ days past due		0.01	0.12	40	0.01	0.15	39	0.01	0.16	40	0.01	0.16	40	0	0.22	12
	Nonaccrual.....		0.69	0.65	62	0.60	0.63	53	0.62	0.76	47	0.45	0.46	56	0.43	0.57	42
Commercial and industrial	30–89 days past due		0.42	0.17	87	1.13	0.23	96	0.54	0.23	86	0.92	0.31	89	0.57	0.30	82
	90+ days past due		0.61	0.02	98	1.54	0.03	99	0.85	0.03	98	0.77	0.05	95	0.44	0.05	94
	Nonaccrual.....		0.25	0.64	25	0.52	0.75	42	0.32	0.75	25	0.53	0.83	38	8.67	0.76	98
Individuals	30–89 days past due		0.64	0.55	66	0.88	0.58	74	0.93	0.83	62	1.19	0.83	70	1.15	0.84	68
	90+ days past due		0.58	0.07	93	0.97	0.13	94	0.83	0.14	92	1.07	0.17	92	0.96	0.16	93
	Nonaccrual.....		0.24	0.18	66	0.28	0.22	66	0.26	0.28	63	0.27	0.17	68	0.32	0.23	71
Depository institution loans	30–89 days past due			0			0.03			0			0			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due			0.16			0.31			0.17			0.24			0.17	
	90+ days past due			0			0.03			0			0			0	
	Nonaccrual.....			0.69			0.80			0.49			0.67			0.75	
Foreign governments	30–89 days past due			0.01			0			0			0.07			0.01	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.04			0.02			0.09			0.03			0.06	
Other loans and leases	30–89 days past due		0	0.11	18	0	0.14	12	0	0.18	15	0	0.20	14	0	0.17	12
	90+ days past due		0	0.01	35	0	0.01	31	0	0.01	33	0	0.01	30	0	0.01	31
	Nonaccrual.....		0	0.13	22	0	0.15	16	0	0.15	19	0	0.13	15	0	0.14	17

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018				
		BHC	Peer # 1	Pct														
Memoranda																		
1–4 family	30–89 days past due	0.23	0.35	47	0.23	0.60	28	0.38	0.65	31	0.30	0.67	21	0.20	0.71	13		
	90+ days past due	0.01	0.27	43	0.01	0.29	37	0.01	0.33	39	0.01	0.31	36	0	0.46	14		
	Nonaccrual	0.69	0.82	51	0.60	0.84	41	0.62	0.89	42	0.45	0.73	37	0.43	0.86	29		
Revolving	30–89 days past due		0.29		0.40			0.48			0.45			0.50				
	90+ days past due		0.02		0.03			0.03			0.05			0.05				
	Nonaccrual		1.05		1.27			1.13			1			1.17				
Closed-end	30–89 days past due	0.23	0.36	48	0.23	0.61	29	0.38	0.65	33	0.30	0.70	23	0.20	0.75	13		
	90+ days past due	0.01	0.29	44	0.01	0.33	38	0.01	0.38	39	0.01	0.35	41	0	0.53	16		
	Nonaccrual	0.69	0.77	51	0.60	0.81	44	0.62	0.87	45	0.45	0.70	40	0.43	0.84	33		
Junior lien	30–89 days past due	0.15	0.01	97	0.19	0.02	98	0.28	0.02	98	0.21	0.02	97	0.14	0.03	95		
	90+ days past due	0	0	36	0	0	31	0	0	77	0.01	0	86	0	0	24		
	Nonaccrual	0.49	0.04	98	0.40	0.05	97	0.42	0.04	98	0.31	0.04	97	0.28	0.06	94		
Commercial real estate	30–89 days past due		0.14		0	0.23	4		0.26		0	0.18	4	0	0.17	5		
	90+ days past due		0.01		0	0.02	22		0.02		0	0.03	19	0	0.03	20		
	Nonaccrual		0.52		0	0.43	3		0.62		0	0.23	5	0	0.28	4		
Construction and development	30–89 days past due				0.12		0	0.24	15		0.28		0	0.28	12	0	0.21	10
	90+ days past due				0.01		0	0.01	34		0.01		0	0.02	33	0	0.02	31
	Nonaccrual				0.36		0	0.25	11		0.41		0	0.20	12	0	0.19	12
1–4 family	30–89 days past due				0.02		0	0.04	28		0.03		0	0.06	25	0	0.06	25
	90+ days past due				0		0	0	42		0		0	0	41	0	0	43
	Nonaccrual				0.02		0	0.04	27		0.03		0	0.02	30	0	0.02	28
Other	30–89 days past due				0.07		0	0.17	19		0.22		0	0.20	15	0	0.13	14
	90+ days past due				0		0	0	38		0		0	0.01	35	0	0.02	33
	Nonaccrual				0.29		0	0.18	14		0.35		0	0.17	14	0	0.15	15
Multifamily	30–89 days past due		0.06			0.08			0.09			0.08			0.10			
	90+ days past due		0			0			0			0			0.01			
	Nonaccrual		0.14			0.08			0.11			0.05			0.08			
Nonfarm non-residential	30–89 days past due				0.14			0.20			0.23			0.14			0.17	
	90+ days past due				0.01			0.02			0.02			0.03			0.03	
	Nonaccrual				0.66			0.55			0.80			0.28			0.30	
Owner Occupied	30–89 days past due				0.04			0.07			0.07			0.07			0.09	
	90+ days past due				0			0.01			0			0.01			0.01	
	Nonaccrual				0.25			0.24			0.27			0.16			0.17	
Other	30–89 days past due				0.09			0.11			0.14			0.07			0.07	
	90+ days past due				0.01			0.01			0.01			0.01			0.01	
	Nonaccrual				0.40			0.24			0.44			0.10			0.13	
Farmland	30–89 days past due				0.11			0.31			0.11			0.23			0.25	
	90+ days past due				0			0.03			0			0.01			0.01	
	Nonaccrual				1.10			1.24			1.13			0.84			1.23	
Credit card	30–89 days past due				0.61			0.87			0.94			0.95			1.22	
	90+ days past due				0.67			1.11			0.76			0.63			64	
	Nonaccrual				0.27			0.08			0.29			0.05			0.09	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018										
Common Equity Tier 1 Capital															
Common stock plus related surplus	-10,782,277	-10,208,103	-10,172,659	-9,875,671	-8,184,127										
Retained earnings	25,131,454	21,153,276	22,456,424	21,290,045	18,905,664										
Accumulated other comprehensive income (AOCI)	-38,745	121,978	45,695	-117,805	-154,037										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	14,310,432	11,067,151	12,329,460	11,296,569	10,567,500										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	256,117	335,604	334,130	382,194	389,370										
Accumulated other comprehensive income-related adjustments	-38,745	121,978	45,695	-117,805	-154,037										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	14,093,060	10,609,569	11,949,635	11,032,180	10,332,167										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	14,093,060	10,609,569	11,949,635	11,032,180	10,332,167										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	1,055,870	1,055,870	1,055,870	562,500	562,500										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	1,055,870	1,055,870	1,055,870	562,500	562,500										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	1,055,870	1,055,870	1,055,870	562,500	562,500										
Tier 1 Capital	15,148,930	11,665,439	13,005,505	11,594,680	10,894,667										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	510,626	519,560	515,216	400,700	450,566										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	1,177,177	1,182,371	1,190,257	1,254,718	1,187,225										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	1,687,803	1,701,931	1,705,473	1,655,418	1,637,791										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	1,687,803	1,701,931	1,705,473	1,655,418	1,637,791										
Exited advanced approach tier 2 capital															
Total capital	16,836,733	13,367,370	14,710,978	13,250,098	12,532,458										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	114,503,496	116,467,434	119,252,828	112,443,685	108,092,649										
Less: Deductions from common equity tier 1 capital	256,117	335,604	334,130	382,194	389,370										
Less: Other deductions	0	0	0	0	0										
Total assets for leverage ratio	114,247,379	116,131,830	118,918,698	112,061,491	107,703,279										
Total risk-weighted assets	91,085,362	90,650,934	91,228,036	98,248,708	93,124,635										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	15.47	12.66	86	11.70	11.98	48	13.10	12.35	68	11.23	12.11	37	11.10	12.09	39
Common equity tier 1 capital, column B	0	0.29	46	0	0.28	46	0	0.30	46	0	0.29	46	0	0.52	45
Tier 1 capital, column A	16.63	13.44	87	12.87	12.72	64	14.26	13.08	78	11.80	12.78	38	11.70	12.85	36
Tier 1 capital, column B	0	0.33	46	0	0.32	46	0	0.34	46	0	0.34	46	0	0.60	45
Total capital, column A	18.48	15.42	86	14.75	14.77	58	16.13	15.23	72	13.49	14.36	41	13.46	14.45	38
Total capital, column B	0	0.37	46	0	0.38	46	0	0.39	46	0	0.38	46	0	0.67	45
Tier 1 leverage	13.26	9.11	96	10.05	9.03	78	10.94	9.13	88	10.35	9.76	68	10.12	9.71	66
Supplementary leverage ratio, advanced approaches HCs		6.95			8.42			8.72			7.41			7.31	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets			0			0			0			0				0	
Total property and casualty assets			0			0			0			0				0	
Reinsurance recoverables (P/C)			0			0			0			0				0	
Total life and health assets			0			0			0			0				0	
Reinsurance recoverables (L/H)			0			0			0			0				0	
Separate account assets (L/H)			0			0			0			0				0	
Total insurance underwriting equity			0			0			0			0				0	
Total property and casualty equity			0			0			0			0				0	
Total life and health equity			0			0			0			0				0	
Total insurance underwriting net income			0			0			0			0				0	
Total property and casualty			0			0			0			0				0	
Total life and health			0			0			0			0				0	
Claims and claims adjusted expense reserves (P/C)			0			0			0			0				0	
Unearned premiums (P/C)			0			0			0			0				0	
Policyholder benefit and contractholder funds (L/H)			0			0			0			0				0	
Separate account liabilities (L/H)			0			0			0			0				0	
Insurance activities revenue			29,274			25,967			53,943			49,253			48,159	12.74	-5.11
Other insurance activities income			29,274			25,967			53,943			49,253			48,159	12.74	-5.11
Insurance and reinsurance underwriting income			0			0			0			0			0		
Premiums			0			0			0			0			0		
Credit related insurance underwriting			0			0			0			0			0		
Other insurance underwriting			0			0			0			0			0		
Insurance benefits, losses, expenses			0			0			0			0			0		
Net assets of insurance underwriting subsidiaries			0			0			0			0			0		
Life insurance assets			0			0			0			0			0		

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018				
	BHC	Peer # 1	Pct	BHC	Peer # 1												
Analysis Ratios																	
Insurance underwriting assets / Consolidated assets	0	0	40	0	0	39	0	0	39	0	0.01	37	0	0.01	36		
Insurance underwriting assets (P/C) / Total insurance underwriting assets	52.30			54.79			53.67			51.47			56.12				
Insurance underwriting assets (L/H) / Total insurance underwriting assets	47.70			45.21			46.33			48.53			43.88				
Separate account assets (L/H) / Total life assets	13.29			11.01			11.24			7.26			8.53				
Insurance activities revenue / Adjusted operating income	0.52	0.37	74	0.47	0.39	74	0.49	0.41	74	0.43	0.47	72	0.45	0.47	73		
Premium income / Insurance activities revenue	0	3.14	41	0	3.04	40	0	2.84	40	0	7.32	37	0	4.86	37		
Credit related premium income / Total premium income	30.92			40.01			38.23			34.91			44.54				
Other premium income / Total premium income	69.08			59.99			61.77			65.09			55.46				
Insurance underwriting net income / Consolidated net income	0	0.02	44	0	0.02	45	0	0.03	44	0	0.08	39	0	0.08	42		
Insurance net income (P/C) / Equity (P/C)	21.10			7.42			15.59			19.86			15.64				
Insurance net income (L/H) / Equity (L/H)	5.07			-31.13			3.62			5.13			1.99				
Insurance benefits, losses, expenses / Insurance premiums	-395.05			620.37			447.82			233.61			160.49				
Reinsurance recovery (P/C) / Total assets (P/C)	0.07			0			0.07			0.15			0.17				
Reinsurance recovery (L/H) / Total assets (L/H)	0			0			0			0.15			2.31				
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	43	0	0	44	0	0	42	0	0	42		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	11.54	3		11.35	3		11.03	3		11.51	3		10.22	5			
Broker-Dealer Activities																	
Net assets of broker-dealer subsidiaries (\$000)	0			0			0			0			0			0	
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.47	38	0	0.73	37	0	0.75	37	0	1.39	34	0	1.79	34		

Foreign Activities

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	0	0	0	0	13,416
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	13,416
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	1,751	1,247	341	3,118	1,419
Total selected foreign assets	1,751	1,247	341	3,118	14,835
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
Analysis Ratios																
Yield: Foreign loans		0.64			0.93			0.87		0	1.25	31	0	1.17	30	
Cost: Interest-bearing deposits.....		0.12			0.59			0.42			1.19				0.97	
Net Losses as a Percent of Foreign Loans by Type																
Real estate loans		0.26			5.29			5.18			27.03				27.29	
Commercial and industrial loans		1.03			0.59			0.64			0.29		39.21	1.53	95	
Foreign governments and institutions		0			0			0			0				0	
Growth Rates																
Net loans and leases.....		-1.19			-100	10.27	1	-2.40		-100	22.48	1	2.73	7.24	44	
Total selected assets.....		40.42	3.19	88	-88.99	5.10	6	-89.06	2.04	5	-78.98	12.40	6	3.94	3.24	54
Deposits			9.07			10.22			3.46			10.36				5

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	
Percent of Total Securitization Activities by Type						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans						
Percent of Tier 1 Capital						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0	
Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change
						1-Year
						5-Year
30–89 Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commcial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
90+ Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
Net Losses on Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Operating Income								
Income from bank subsidiaries		1,161,009	422,473	583,473	2,591,231	2,426,454	174.81	33.52
Dividends		1,150,000	405,000	555,000	2,530,000	2,375,000	183.95	34.50
Interest		11,009	17,473	28,473	61,231	51,454	-36.99	-24.43
Management and service fees		0	0	0	0	0	0	
Other income		0	0	0	0	0	0	
Income from nonbank subsidiaries		5,290	207,697	214,684	117,062	465,770	-97.45	-97.96
Dividends		0	200,000	200,000	100,000	450,000	-100.00	-100.00
Interest		5,290	7,697	14,684	17,062	15,770	-31.27	9.93
Management and service fees		0	0	0	0	0	0	
Other income		0	0	0	0	0	0	
Income from subsidiary holding companies		0	0	0	0	0	0	
Dividends		0	0	0	0	0	0	
Interest		0	0	0	0	0	0	
Management and service fees		0	0	0	0	0	0	
Other income		0	0	0	0	0	0	
Total income from subsidiaries		1,166,299	630,170	798,157	2,708,293	2,892,224	85.08	3.31
Securities gains (losses)		0	0	0	0	0	0	
Other operating income		171	890	1,166	3,985	9	-80.79	
Total operating income		1,166,470	631,060	799,323	2,712,278	2,892,233	84.84	3.33
Operating Expenses								
Personnel expenses		0	0	0	0	0	0	
Interest expense		100,747	105,213	205,322	212,447	189,512	-4.24	48.41
Other expenses		464	142	-15,957	1,262	266	226.76	-58.61
Provision for loan and lease losses		0	0	0	0	0	0	
Total operating expenses		101,211	105,355	189,365	213,709	189,778	-3.93	46.67
Income (loss) before taxes		1,065,259	525,705	609,958	2,498,569	2,702,455	102.63	0.51
Applicable income taxes (credit)		-18,761	-14,468	-30,152	-25,569	-33,314		
Extraordinary items								
Income before undistributed income of subsidiaries		1,084,020	540,173	640,110	2,524,138	2,735,769	100.68	0.78
Equity in undistributed income of subsidiaries		2,206,648	-969,165	500,889	433,061	5,973		1817.04
Bank subsidiaries		1,610,492	-841,782	594,149	365,293	302,677		443.19
Nonbank subsidiaries		596,156	-127,383	-93,260	67,768	-296,704		
Subsidiary holding companies		0	0	0	0	0		
Net income (loss)		3,290,668	-428,992	1,140,999	2,957,199	2,741,742		176.35
Memoranda								
Bank net income		2,760,492	-436,782	1,149,149	2,895,293	2,677,677		139.73
Nonbank net income		596,156	72,617	106,740	167,768	153,296	720.96	715.33
Subsidiary holding companies' net income		0	0	0	0	0		

Parent Company Balance Sheet

	Dollar Amount in Thousands	06/30/2021	% of Total Assets	06/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries		12,425,259	71.02	9,423,836	67.70	10,781,354	70.95	11,961,629	11,714,381	31.85	15.23
Common and preferred stock		11,714,323	66.95	8,815,419	63.33	10,188,252	67.05	11,319,251	10,891,371	32.88	14.60
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		500,000	2.86	500,000	3.59	500,000	3.29	500,000	500,000	0.00	0.00
Other receivables		210,936	1.21	108,417	0.78	93,102	0.61	142,378	323,010	94.56	242.07
Investment in nonbank subsidiaries		2,063,210	11.79	1,465,885	10.53	1,465,458	9.64	1,532,234	1,353,035	40.75	78.95
Common and preferred stock		1,322,540	7.56	692,090	4.97	726,385	4.78	819,473	752,007	91.09	64.78
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		353,838	2.02	429,717	3.09	391,198	2.57	376,551	321,216	-17.66	39.78
Other receivables		386,832	2.21	344,078	2.47	347,875	2.29	336,210	279,812	12.43	298.08
Investment in subsidiary holding companies		0	0	0	0	0	0	0	0	0	
Common and preferred stock		0	0	0	0	0	0	0	0	0	
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	0	0	0	0	0	0	0	
Assets Excluding Investment in Subsidiaries											
Net loans and leases		0	0	0	0	0	0	0	0	0	
Securities		0	0	0	0	0	0	0	0	0	
Securities purchased (reverse repos)		0	0	0	0	0	0	0	0	0	
Cash and due from affiliated depository institution		2,782,366	15.90	2,756,315	19.80	2,682,402	17.65	2,430,833	1,457,980	0.95	42.53
Cash and due from unrelated depository institution		128,926	0.74	135,254	0.97	140,042	0.92	100,441	148,038	-4.68	57.77
Premises, furnishings, fixtures and equipment		0	0	0	0	0	0	0	0	0	
Intangible assets		0	0	0	0	0	0	0	0	0	
Other assets		96,523	0.55	139,221	1	125,922	0.83	121,441	72,931	-30.67	249.46
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0	0	
Total assets		17,496,284	100.00	13,920,511	100.00	15,195,178	100.00	16,146,578	14,746,365	25.69	24.99
Liabilities and Capital											
Deposits		35,329	0.20	37,954	0.27	3,590	0.02	34,949	32,417	-6.92	289.34
Securities sold (repos)		0	0	0	0	0	0	0	0	0	
Commercial paper		0	0	0	0	0	0	0	0	0	
Other borrowings 1 year or less		306,434	1.75	7,876	0.06	7,886	0.05	0	0	3790.73	-23.39
Borrowings with maturity over 1 year		3,227,229	18.45	3,645,289	26.19	3,664,751	24.12	3,635,843	3,088,916	-11.47	80.15
Subordinated notes and debentures		0	0	0	0	0	0	0	0	0	
Other liabilities		358,796	2.05	313,739	2.25	349,852	2.30	323,499	247,871	14.36	40.15
Balance due to subsidiaries and related institutions		397,886	2.27	273,357	1.96	285,069	1.88	293,218	247,161	45.56	175.29
Total liabilities		4,325,674	24.72	4,278,215	30.73	4,311,148	28.37	4,287,509	3,616,365	1.11	66.30
Equity Capital		13,170,610	75.28	9,642,296	69.27	10,884,030	71.63	11,859,069	11,130,000	36.59	15.56
Perpetual preferred stock (income surplus)		1,055,870	6.03	1,055,870	7.58	1,055,870	6.95	562,500	562,500	0.00	88.55
Common stock		5,687	0.03	5,677	0.04	5,679	0.04	5,667	5,649	0.18	1.12
Common surplus		4,318,803	24.68	4,216,117	30.29	4,256,927	28.01	4,205,877	4,129,517	2.44	9.84
Retained earnings		22,935,762	131.09	18,672,551	134.14	19,955,124	131.33	21,290,045	18,905,664	22.83	61.66
Accumulated other comprehensive income		-38,745	-0.22	121,978	0.88	45,695	0.30	-117,805	-154,037		
Other equity capital components		-15,106,767	-86.34	-14,429,897	103.66	-14,435,265	-95	-14,087,215	-12,319,293		
Total liabilities and equity capital		17,496,284	100.00	13,920,511	100.00	15,195,178	100.00	16,146,578	14,746,365	25.69	24.99
Memoranda											
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0	0	
Loans and advances from nonbank subsidiaries		392,952	2.25	270,581	1.94	283,222	1.86	282,586	240,574	45.23	172.44
Notes payable to subsidiaries that issued TPS		0	0	0	0	0	0	0	0	0	
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0	0	0	
Subordinated and long-term debt 1 year or less		392,952	2.25	270,581	1.94	283,222	1.86	282,586	240,574	45.23	172.44
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0	0	

Parent Company Analysis—Part 1

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Profitability															
Net income / Average equity capital.....	55.63	12.64	99	-8.65	4.33	8	11.33	7.29	84	25.79	9.68	98	25.07	10.40	99
Bank net income / Average equity investment in banks	49.78	12.37	98	-8.94	4.55	8	11.72	7.45	81	26	10.51	97	24.98	11.19	97
Nonbank net income / Average equity investment in nonbanks	126.80	13.40	98	18.24	7.01	82	13.83	9.75	70	20.31	7.89	83	16.07	7.10	80
Subsidiary HCs net income / Average equity investment in sub HCs.....	11.92			5.62			7.01			8.55			8.78		
Bank net income / Parent net income	83.89	96.24	18		91.35		100.71	88.16	37	97.91	82.22	30	97.66	82.56	29
Nonbank net income / Parent net income	18.12	3.10	90		6.35		9.35	3.59	84	5.67	5.93	73	5.59	3.78	77
Subsidiary holding companies' net income / Parent net income		67.52			71.95			68.34			74			72.48	
Leverage															
Total liabilities / Equity capital	32.84	16.87	84	44.37	20.37	82	39.61	20.06	82	36.15	20.43	76	32.49	20.88	75
Total debt / Equity capital	26.83	11.60	84	37.89	14.50	82	33.74	14.41	82	30.66	14.31	77	27.75	14.69	78
Total debt + notes payable to subs that issued TPS / Equity capital	26.83	13.82	82	37.89	16.78	82	33.74	16.67	82	30.66	16.36	77	27.75	17.10	75
Total debt + Loans guaranteed for affiliate / Equity capital	26.83	11.69	84	37.89	14.81	82	33.74	14.68	82	30.66	14.56	77	27.75	15.14	78
Total debt / Equity capital – excess over fair value	26.83	11.71	84	37.89	14.64	82	33.74	14.52	82	30.66	14.51	77	27.75	14.81	78
Long-term debt / Equity capital	24.50	11.05	84	37.81	13.39	85	33.67	13.56	84	30.66	13.04	79	27.75	13.37	78
Short-term debt / Equity capital	2.33	0.48	86	0.08	0.98	76	0.07	0.77	77	0	1.02	36	0	1.14	37
Current portion of long-term debt / Equity capital	2.98	0.06	95	2.81	0.05	96	2.60	0.06	96	2.38	0.05	95	2.16	0.14	93
Excess cost over fair value / Equity capital	0	0.09	40	0	0.09	39	0	0.08	39	0	0.12	38	0	0.12	39
Long-term debt / Consolidated long-term debt	23.19	39.10	33	18.50	29.33	40	21.53	34.67	36	17.35	28.44	40	14.77	28.63	38
Double Leverage															
Equity investment in subs / Equity capital	98.98	103.07	27	98.60	103.11	20	100.28	102.81	38	102.36	103.22	50	104.61	103.10	58
Total investment in subs / Equity capital.....	110.01	108.26	75	112.94	110.49	77	112.52	110.16	76	113.79	111.07	78	117.41	112.48	76
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.02	0.25	34		0.67		0.03	0.47	38	0.09	0.36	41	0.19	0.35	47
Equity investment in subs – equity cap / Net income-div (X).....		0.83			3.93		0.05	1.82	6	0.12	1.22	12	0.23	1.22	15
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	293.73	138.64	90	169.35	143.95	72	113.59	136.59	42	352.57	177.68	90	398.61	162.34	95
Cash from ops + noncash items + op expense / Op expense + dividend	293.71	130.64	91	173.85	154.33	65	125.17	147.24	47	383.02	190.27	89	337.95	174.91	91
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	119.45	103.17	66	195.49	148.07	71	142.79	134.08	65	210.07	116.34	94	43.07	103.19	11
Pretax operating income + interest expense / Interest expense	1,157.36	1,479.01	52	599.66	2,733.67	35	397.07	2,016.32	24	1,276.09	1,968.54	49	1,526.01	2,898.75	59
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	1,157.36	1,667.11	52	599.66	1,374.36	34	397.07	1,539.23	24	1,276.09	1,632.83	52	1,526.01	1,369.37	65
Dividends + interest from subsidiaries / Interest expense + dividends	283.93	153.06	84	160.67	169.52	62	102.36	150.43	28	344.89	210.80	82	389.98	188.90	93
Fees + other income from subsidiaries / Salary + other expenses.....	0	12.78	34	0	15.95	30	0	13.95	31	0	16.52	30	0	16.08	33
Net income / Current part of long-term debt + preferred dividends (X).....	7.62	41.77	23		27.95		3.63	35.64	14	9.42	57.11	19	10.08	33.93	23
Other Ratios															
Net assets that reprice within 1 year / Total assets	17.10	3.64	96	23.05	3.69	96	20.52	3.85	96	17.73	2.64	95	16.31	2.61	95
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.21			0.05			0.10			0.04			0.24	
Nonaccrual.....		0.96			0.97			1.03			0.54			6.54	
Total		1.17			1.02			1.13			0.58			6.78	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries	0	0.03	46	0	0.05	46	0	0.05	46	0	0.10	46	0	0.24	44
To subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total	0	0.03	46	0	0.06	46	0	0.05	46	0	0.10	46	0	0.25	44
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries.....	3.11	1.79	84	2.22	2.90	78	2.32	2.66	80	2.37	5.62	74	2.18	5.50	73
Combined thrift assets (reported only by bank holding companies).....	0	0	49	0	0	50	0	0	49	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets	0.05	0.07	88	0.05	0.07	85	0.05	0.08	86	0.05	0.19	82	0.03	0.21	80

Parent Company Analysis—Part 2

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	28.60	78.46	18	53.13	73.92	40	89.74	81.10	64	22.69	57.84	18	20.18	57.26	11
Dividends declared / Net income	9.42	25.30	21		60.26		50.34	42.29	63	19.37	33.08	27	20.14	27.33	29
Net income – dividends / Average equity.....	50.39	9.64	99	-14.44	1.15	7	5.62	4.14	70	20.80	6.46	97	20.02	7.33	98
Percent of Dividends Paid															
Dividends from bank subsidiaries	370.93	139.49	89	141.12	166.94	54	96.62	132.17	31	441.68	178.13	90	430.16	157.73	94
Dividends from nonbank subsidiaries	0	3.97	27	69.69	3.69	97	34.82	3.41	94	17.46	7.53	85	81.50	7.13	92
Dividends from subsidiary holding companies.....	0	6.36	45	0	3.84	44	0	4.85	44	0	21.40	42	0	16.86	42
Dividends from all subsidiaries	370.93	193.08	84	210.81	205.70	65	131.44	174.85	41	459.13	260.40	84	511.66	215.26	94
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	41.66	36.56	54		82.59		48.30	60.28	41	87.38	66.55	72	88.70	60.71	81
Interest income from bank subsidiaries.....	0.40	0.11	85		0.58		2.48	0.36	90	2.11	0.54	85	1.92	0.52	85
Management and service fees from bank subsidiaries	0	0.90	37		3.18		0	1.47	37	0	1.55	36	0	1.88	36
Other income from bank subsidiaries.....	0	0	46		0.01		0	0	46	0	0	46	0	0	47
Operating income from bank subsidiaries	42.06	38.35	53		98.26		50.77	62.88	44	89.50	69.36	66	90.62	63.43	77
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	0	54.17	18	275.42	52.25	93	187.37	56.39	89	59.61	82.95	50	293.55	51.40	92
Interest income from nonbank subsidiaries.....	0.89	2.35	71	10.60	7.62	74	13.76	7.38	80	10.17	20.25	68	10.29	18.56	65
Management and service fees from nonbank subsidiaries	0	0.63	39	0	1.87	40	0	0.86	39	0	1.92	38	0	2.96	38
Other income from nonbank subsidiaries.....	0	0.08	46	0	0.22	46	0	0.16	46	0	1.06	43	0	0.15	48
Operating income from nonbank subsidiaries	0.89	76.16	17	286.02	78.35	92	201.13	79.84	84	69.78	150.41	36	303.84	99.33	88
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		31			55.04			43.51			61.23			48.56	
Interest income from subsidiary holding companies		5.39			15.38			8.40			6.54			3.95	
Management and service fees from subsidiary holding companies.....		0.37			0.95			0.44			0.36			0.43	
Other income from subsidiary holding companies.....		-0.43			2.24			0.01			0.29			0.01	
Operating income from subsidiary holding companies.....		39.64			73.61			55.20			76.49			61.19	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	98.59	67.82	69	64.18	66.84	30	69.43	69.76	28	93.28	67.32	50	82.12	65.18	40
Interest income from bank subsidiaries.....	0.94	0.39	82	2.77	1.06	84	3.56	0.63	88	2.26	0.80	81	1.78	0.92	78
Management and service fees from bank subsidiaries	0	2.08	36	0	2.32	36	0	1.87	37	0	1.81	36	0	2.01	37
Other income from bank subsidiaries.....	0	0.02	46	0	0.07	45	0	0.04	45	0	0.03	44	0	0.02	47
Operating income from bank subsidiaries	99.53	81.78	65	66.95	81.90	23	73	82.20	22	95.54	78.80	38	83.90	74.20	32
Dividends from nonbank subsidiaries	0	2.67	26	31.69	2.05	94	25.02	1.95	94	3.69	2.65	79	15.56	2.57	89
Interest income from nonbank subsidiaries.....	0.45	0.35	85	1.22	1.11	86	1.84	0.73	87	0.63	1.19	80	0.55	2.32	76
Management and service fees from nonbank subsidiaries	0	0.02	42	0	0.04	41	0	0.02	42	0	0.06	41	0	0.03	41
Other income from nonbank subsidiaries.....	0	0.01	47	0	0.01	47	0	0.01	46	0	0.04	44	0	0.02	48
Operating income from nonbank subsidiaries	0.45	6.48	56	32.91	6.25	89	26.86	4.70	90	4.32	7.29	73	16.10	7.64	81
Dividends from subsidiary holding companies.....	0	2.43	45	0	1.08	45	0	2.53	44	0	4.52	43	0	5.15	42
Interest income from subsidiary holding companies	0	0.01	45	0	0.17	44	0	0.11	44	0	0.20	44	0	0.37	43
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	49	0	0	48	0	0	49
Operating income from subsidiary holding companies.....	0	3.96	44	0	4.06	42	0	4.56	42	0	6.08	40	0	6.79	39
Loans and advances from subsidiaries / Short term debt.....	128.23	135.34	65	3,435.51	237.31	94	3,591.45	135.13	96		83.37			87.87	
Loans and advances from subsidiaries / Total debt	11.12	28.31	47	7.41	33.86	42	7.71	27.08	42	7.77	28.33	43	7.79	26.53	39